So… is now a good time to buy a home?

Fall has arrived and as the colours start to change so has the overall mood of the market. Most of the uncertainty of the market has settled over the summer and it is starting to look like a more normal real estate and mortgage market.

Real estate ownership and building equity in your home is the key to long term financial well being for most Canadians. Financial security is built over the years through paying your mortgage down as well as the increase in the value of your home; therefore time spent in the market will always be more important than timing the market.

Real estate prices have settled and leveled off a bit after a strong spring market. Inventories are back to normal levels which will translate to more choices and a healthier real estate environment. Canadian Mortgage and Housing Corporation (CMHC) is also forecasting a slight increase in the price of homes over the next 18 months.

Interest rates are expected to rise slowly over the next two years as the economy particularly that of the US and in Europe improve but currently remain at historically low levels.

Currently we have a great interest environment combined with a healthier real estate market so I'm convinced that if you want to build long term security while getting your dream home; it's a great time to buy or move up. Call or email me and let's get started. I can show you how to make it all possible and YES.. it's a good time to buy a home.

To Your Success!

Leo Falkovsky

NOW Is The Time To

REFINANCE

With the prime rate on the rise, now is the RIGHT time to review your current mortgage. Know Your options!

At Mortgage Alliance Mortgage Stream, we work with many lenders to get you the best rate, best term and the features you want so you can use the equity in your home. It's just one way we can get your mortgage working for you!

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For All Your Mortgage Needs, CALL

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